Constriction of the Supply Carried Prices to a Lower Level

WAS A RECALL OF CREDITS

Put in Force On a Large Scale Yesterday-Irregular Close.

NEW YORK, September 25.—Speculative liquidation to-day overbore the resistance offered by the stock market through all of last week, and carried prices comprehensively to a lower level. The constriction of the money supply was the impelling cause. The volume of offerings was large, and the liquidation at times showed signs of urgency. To-day's immediate factors in the money market have been heralded for weeks, but have been disregarded in the operations to ad-(By Associated Press.) been disregarded in the operations to ad-

The temper of the stock market for many days has been to disregard any prospective influence and pay attention to nothing but the actual recall of credits in which stock market holdings were involved. Such recall was in force on a volved. Such recall was in force on a

in which stock market holdings were involved. Such recall was in force on a large scale to-day by the banks. The conditions of the banks as they stood in the showing of the Saturday bank statement and the heavy oredit requirements to be mat this week are abundant explanation for the course of the banks in contracting loans without taking account of the renewal of the drain on their cash reserves, which was set up again with the opening of the aweek.

Assertions of additional gold purchased to-day in London for New York were verified only after the market closed by the announcement of about \$1,500,000 secured. News of general affairs continued favorable, but the dinformity of recent reports of increasing railroad traffic was varied this week by damage caused by floods in the Southwest. The recent annual report of the Atchison and the heavy losses for the year there shown from the damage by flood enforced the influence of the news. The failure of the St. Paul stockholders to take action towards issuing new stock caused disappointment on the part of a party of speculators, who have counted very confidently upon such action.

The trading in stocks became very dull at times, but it was only in the pauses of liquidation and when the market was active prices declined.

The closing was irregular, but near the lowest.

declined. was irregular, but near the

owest.

Bonds were heavy. Total sales, par
niue, 13,465,000. United States bonds were
ill unchanged on call.

Total sales stocks, 711,900 shares.

MONEY AND EXCHANGE—CLOSE:
Money on call firm, 469 1-2 per cent.;
closing bid and offered at 464 1-2 per cent.;
time loans steady; sixty and ninety days,
464 1-4 per cent.; six months, 4 1-464 1-2 per
cent. Prime mercantile paper, 4 1-262
per cent. Sterling exchange strong, with
actual business in bankers' bills at 14, 85, 35
64.455.40 for demand, and at 34,82,4694.82.50
for sixty-day bills. Posted rates, 34,820
4.83 1-2 and 44.86. Commercial bills, 34,829
4.82 1-8. Bar silver, 62. Mexican dollars, 47.

RICHMOND STOCK MARKET.

Richmond, Va., Sept. 25, 1905.

SALES.
Virginia Centurius—2,000 at 90½.
STATE SECURITIES.

Bid. Asked

| NortOle and Y and P. Div. Oblig. | 160 238 | R., F. and P. & p. c. guar. | 100 | 312½ | R., F. and P. & p. c. guar. | 101 | 312½ | Seaboard Air Line pfd. | 102 | 103 | 104 | 104 | 104 | 104 | 105 | 105 | 106 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107

otersburg Savings and Ins... INSURANCE COMPANIES.

BALTIMORE STOCK MARKET. BALTIMORE, MD., Sept. 25.—Seaboard Air Line common—Not quoted, Seaboard Air Line preferred, 45% bid.

NEW YORK, Sept. 25.—The cotton market was very firm early in the seasion, but later cased of under realizing and closed barey. Trading was fairly active and sales for the day were estimated at 550,000 bales. The opening was somewhat irregular, but firm in tone with near months 5 points lower under realizing, induced by lower cables and good weather some while the late inquite were undanged to 3 points higher on bull support and reports of very firm conditions in the Southern spot markets. Inside of twenty minutes the generalist showed a not gain or grid polsts on condition build of twenty minutes the general list showed a not gain or grid polsts on condition build of the second of 35% points there was another bulge, just before mid-day on rumors that the Wall Street bull pool had reached an understanding with the association of growers. This carried January to 11.03, and the general range was £6212 points not higher, October being relatively easy in the absence of fresh support. Around this lovel, which represented an advance of about 65 points from the low level of the months there was affected unchanged to 34c, higher, confirming private reports ruceived early in the day.

Receipts at the ports to-day were 54.89 bales against 40.642 last week and 77,191 last year. For the week (estimated) 375,000 bales against 290,178 last week and 445.117 last year. To-day's receipts at New Orleans were 4.427 bales against 15.510 last year. COTTON MARKETS.

Cotton futures opened firm and closed barely

September Open His	AMADELA A SE A FA	Close
October 10.56 10.78 November 10.85 10.83 Decomber 10.81 10.83 January 10.92 11.63 Fobruary 11.00 11.00	WE SELD OF SALES	10.67
November	10.61	10.67
December10.81 10.98 January10.92 11.03 February11.00 11.00	10,83	10.75
January	10.81	10.86
February	10.00	10.91
March 11 05 11 15	11.00	10.96
	11.04	11.03
April11.16 11.18	11.15	11.03

THOMAS BRANCH & CO

MEMBERS New York Stock Exchange, New York Cotton Exchange.

Private Wires to Principal Markets.

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

LES:	Open.	High.	Low.	Clos	ing.	SYLES:		Brokers.	Open	Iligh.	Low.	Clos	10/4/55
		History		Eld, A	sked.	知此,他是当时会生					D5972	Bld. A	
700 A. C. L., com,	16514	16614	165	16514				1 Tex., pid.		107	105%	10514	100
American Smelters			111	127	1271/4	10,000 Misso	nal Lag	10	4714		46	4614	46
900 Amalgamated Copper	. 83	83	81%	81%	8214	7,500 New	York Ce	ntral	150%	15114	1491/4	14976	149
100 Amer. Car and Foun		3614	3554	36	361/4	8,000 Norfe	lk and	Vestern	851/8	851/4 54 /4	86	86 5394	55
100 Amer. Car and Foun., pfe	1. 99%	9956	99%		100	1,600 N. Y	Ont, at	d Western.	541/4	21246	53¼ 210¼	21054	211
American Cotton Oll	1011	11.	144	281/4	301/4	42 500 Pann	ern Pac	Railroad	2124	144%	14314	143%	143
500 American Tobacco, pfd.	10299	102%	102	101%	102			(Chicago)		104	103	10314	103
100 American Can	707/	70%	70%	70%	71	500 Press	ed Steel	Car	45	51,45 SHA	441/6	441/4	44
500 Amer. Locomotive, com.	6312	6336	521%	62%	53	300 Press	ed Steel	Car, pfd	961/4	981/4	16%	951/2	96
100 Amer. Locomptive, pfd.,	. 11314	1131/4	11314		11314			d B., com		92%	1 91%	9114	23 92
700 American Sugar	140%	140%	139	139	1394			d B., pfd		12314	12134	122	122
800 A., T. and S. Fe, com	90%	00%	89%	10414	105	66,200 Read	ng, com	pfd	12234	12072	77.	914	92
400 A., T. and S. Fc. pfd	1108/	105 11254	106 112	112%	11234	200 Rend	ng 24 1	fd	0554	95%	9514	94	16
500 Baltimore and Ohlo 500 Brooklyn Rapid Transit.	7014	7014	691/6	70	704			om		33%	33	33	33
Canada Southern			117705.777	681/4	70	Rock	Island,	pfd	7914	111		7914	80
200 Canadian Pacific	. 175	1751/6	172%		173%	400 Bloss		. , , , , , , , , , , , , , , , , , ,	69	69	68	6854	69 120
000 Chesapeake and Ohlo	1 68 V	58	573%	67%	6714	Bloss,	pid	F., 20 pfd	68	68	6716	67%	68
100 Chleago Great Western	21/40	2114	21¼ 180¾	21%	18114	900 St. I	and So	uth., prd	6214	6214	611/4	6114	62
000 Chi., Mil. and St. Paul 800 Colorado Fuel and Iron	12014	18354	43%	181	44			ine		6816	67	6816	68
Colorado Bouth, com		3078	10.78	27 1/4	28	South	ern Rail	way, com	371/4			35%	37
400 Colorado South., 1st pfd.	. 61	61	61	61	62	Bouth	ern Rai	way, pfd	() () () () () () () () () ()	444	***	100	100
MA Colorado South, 2d bid.	42.72	421/4	421/5	421/6	48			Line, com.		11,000	Sept 193	25¼ 88	26 89
Cley., Cin., Chi. and St. 1	1000	804	444	10014	101			Line, 1st pfc		56	56	55%	[H
Chatte and St Louis	100000	180%	18014	18014	154 183	100 Beau	ALIC AIL	Line, 2d pfd al and Iron.	88	88	8614	86%	87
200 Consolidated Gas	21814	21814	2164	216	218	2,300 Texa	Pacific		36	3614	35%	3514	30
Del. Lack, and Western		publica et		440	468	63,700 Unio	Pacific		133%	1331/4	13176	1321/4	132
00 Eric, com	. 60%	61	4974	4936	5014			Bteel		39%	37%	37%	37
800 Eric. 1st pfd	821/2	821/4	82	82	8214			Bteel, pfd.		105%	10118	104%	101
400 Eric. 2d nfd	THE PARKS	7414	73%	731/4	78%			m., com		32	32	109%	109
900 General Electric	150	182 1811/4	17914	180%	18114	1 800 Waba	sh com	m., pfd	2214	2314	23	2276	23
700 Illinois Central	168	15698	15334	15414	1544	2,000 Wabi	sh. pfd.	SOURCE ENGLISHED ALVAS	43%	43%	4274	22% 42%	43
500 Louisville and Nashville 100 Manhattan	16414	1641/4	16454	164%	109			n		931/4	03	43	133
400 Metro, Street Railway,	. 126	1263%	124%	125	1261/4	100 Wisc	insla. Ce	ntral	301/4	301/2	29%	20%	30
700 Mexican Central Land.	. 2FA	341	2314	23¼ 34¼	23% 31%			ntral pfd . 711,300 sha		69	6884	68%	69

		LOSING BOND QUOTATIONS.	
	10114	Colorado Midland 4s 75	j
A COLUMN	104	Colorado Midland 4s	ı

CONTRACTOR OF THE PROPERTY OF THE PARTY OF T	LOSING BOND QUOT
U. S. refunding 2s, coupon. 10415 U. S. 2s, registered. 104 U. S. 5s, coupon. 104 U. S. 5s, coupon. 104 U. S. New 4s, coupon. 104 U. S. New 4s, coupon. 124 U. S. New 4s, coupon. 124 U. S. Old 4s, registered. 104 U. S. Old 4s, registered. 104 U. S. Old 4s, registered. 105 American Tobacco 5s, certificates. 185 Atchison general 4s. 105 Atchison general 4s. 105 Atchison general 4s. 107 Atchison general 4s. 107 Atchison general 4s. 107 Atchison General 4s. 107 Baltimore and Ohio 4s. 107 Baltimore and Ohio 25 Central of Georgia 1si Inc. 107	Colorado Midland 4s Colorado and Southern 4s Colorado and Southern 4s Cuba 5s, certificates Denver and Rio Grande 4s Distillers' decuritios 5s. Erio prior lien 4s Erio General 4s Fort Worth and Denver City ist Hocking Valley 4/s (offered) Japan 6s. certificates Louisville and Nash. Unified 4s Manhattan consol gold 4s Mexican Central 4s Mexican Central 1st Inc Minn. und 8t. Louis 4s Missouri, Kansas and Texas 2ds Missouri, Kansas and Texas 2ds New York Central gen. 3/s New Jorsey Central gen. 3/s Northern Pacific 3s Northern Pacific 3s
May11.16 11.26 11.11 11.11	Steady. No. 2 spring wheat, \$7@

Cotton, quiet; middling, 11.19; gross receipts, 10,488 bales; sales, 302 bales; stock, 162.593 bales.

Total to-day at all ports—Net receipts, 54.304 bales; export to Great Britain, 13.173 bales; to France, 1.014 bales; to the Continent, 12.38 bales; si5ck, 594.424 bales.

Consolidated at all ports—Net receipts, 97.637 bales; export to Great Britain, 15.521 bales; to France, 5.310 bales; to the Continent, 14.369 bales; to Japan, 5 bales; to Continent, 14.369 bales; to France, 47.174 bales; to the Continent, 365.687 bales; to Japan, 755 bales; to Mexico, 190 bales.

NEW OPLICANS, I.A., Sept. 25.—COTTON—

NEW ORLEANS, I.A., Sept. 25.—COTTON— Spot cotton in active demand, but offerings very light; sales, 3/40 bales, including 2/50 to arrive. Quotations advanced 1-16c.; mid-ding, 104c. points.
Cotton futures steady. September, 10.61 bid;
Cotober, 10.65-10.65; November, 10.79-20.51; December, 10.50-20.51; December 10.50-20.51; Decem

RICHMOND PRODUCE MARKET.

clears, \$3.50@3.80; winter straight, \$4@4.25; winter patent, \$4.50@4.75. Buckwheat, per pound, \$14@60. Cornmeal, clty Sacked, 70@72½0.; country bolted, sacked, 62½@55c. Milifeed—

France. Cornment. Control of the Con

HICAGO, H.I., it the wheat crop a reason for we are there. Another weather in the close wheat for M.c. Corn and fons are practice.	of Rocation of Roc	to-day ressing rican N iber del rere do	is a l in the influen orthwe lvery v vn 4c.	wheat ce was st. At vas off	1
he leading futur	res ran		follow	Close.	
HEAT—No. 2. ept	857á 857á 877á	84% 86% 87%	8374 8476 86%	8714 8714	1
RN-No. 3. ept. (old) ept. (new)	5216 5216	8235 52%	5216 5216	5244 5248	Sell Sell

isions are practice	ally u	nchange	A COMPANY	
The leading futur	Open.	High.	Low.	Close.
Sept	857á 85% 87%	8436 861/4 87%	8376 8495 8696	8314 8314 8714
Sept. (old) Sept. (new) Dec. (old) May	5219 5214 4619 4619 4619	52% 52% 46% 45% 45%	5216 5216 46 4476 4178	5246 5246 4614 4614 4154
ATS-No. 2. Sept	2714 2816 80%	2714 2814 3034	27 ¼ 28 ¼ 30 ¼	2796 2595 2595 2095
Oct	bbl. 14.9716 13.3716	15.00 12.371/2	14.9746 12.50	15.00 12.85
ARD-Per 100 lbs. Oct. Nov.	7.65 7.271%	7.65.	7.5214	7.55 7.23 6.7714

RICHMOND GRAIN MARKET. Richmond, Va., Sept. 25, 1906. QUOTATIONS.

WHEAT-		ARSTINE	
Longberry (car lots)	87 €	14 8	8
Mixed (car lots)		88	8
Shortherry (car lots)		P 85	
No. 2-red (car lots)	83	LANDES.	Wb
	70 8	9 8	1
Va. bag lots for seed	83 4		
	00 4	1890	d
CORN-	61 4	9 63	¥q
White, Va. bag lots			
No. 3 white (car lots)	6214		
No. 3 white (car lots)	62	88334	
No. 2 mixed (car lots)	6116		
No. 3 mixed (car lots)	61		
OAT'S-			敚
No. 2 mixed (car lots)	32		92
No. 3 mixed (car lots)	3114		
No. 2 white (car lots)	31		
No. 3 white (car lots)	33		
Winter seed (bag lots)	35 €	3 10 43	3
RYE-Va. bag lots	60 €	6 67	7.
No. 2 rye (car lots)	67 4		8
TENNIN GENERALISMAN - THE STATE OF THE STATE	December 1	200	

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., Sept. 25, 1905.

Riport of tha live stock market for the weel and the same as last week, which quotations were follows:

NEW YORK, Sept. 25.—BEBVES—Reccipts, 4.290/ hozd. Steers, 13.7595.76; buller, 12.294; 5.55; cows, 11.5092.10. Calves—Reccipts, 1.334 head.—Veals. 15.60.25; grassers, 12.7573.50; westerns, 14.2095.00; fed calves, 27.2674.00. Sheep and Lambs—Reccipts, 9, 445 head. Sheep and Lambs—Reccipts, 9, 445 head. Sheep and Lambs—Reccipts, 15.750, 18.750. 5075.00; culls, 14.5076.60; Canada lambs, 17.25078.00. Hogs—Reccipts, 10,732 head. Good State and Pennsylvania hogs, 45.9096.00.

UNION STOCK YARDS, PITTSBURG, PA., Sept. 25.—CATTLE—Supply fain. Market lower. Choice, 25.4926.50; prime, \$5.1528.20. Hogensupply light; market active. Prime heavy, \$5.5878.85; medium. N.1028.75; heavy yorkers, \$6.005.00; pigs. \$62.5.00; pigs. \$62.5.00;

Figs. 25. 25. CINCIN NATI. O. Sept. 25.—HOGS—Quoted Sc. lower. Butchers, 25.002.55; common. 14.252.56. 10. Cattle—Steady. Fair to good shippers. 44.2524.85; common. 267.50. Sheep—Steady at 43.04.25. Lambs—Steady at \$4.0047.25.

TOBACCO MARKETS,

Richmond, Va., Sept. 35, 1905.

Tobacco-Dark Fired-No special change to note since last week. Receipts and offerings continue very light and market very quiet and but very little doing. Brights-Receipts continue light and market quiet at prices quoted, Sun-Cured-Receipts continue very light and market about steady at unchanged quotations. NOTE-We advise shippers to avoid too high order, as much of the lobacco coming in its far pelow market price.

The quotations are as follows:

The quotations are as follows:		
DARK-FIRED TOBACCO-REORDER	200	
DARK-FIRED TORROCO-REDICIONE	0	6.22
Lugs' 5.50		9.44
Short leaf 6.50	0	8.00
Medium leaf 7.00	8	9.00
Long leaf 10.00	0	13.00
Wrappers and selections 10.00	0	16.00
BRIGHT TOBACCO-REORDERE	D.	
SMOKINRS-Common 7.00	0	9.04
Madlum 9.50	a	11.60
Elna	0	13.00
Fine 12.00 CUTTERS—Common 11.00	ď	13.00
Medium 13.00	6	14.00
Fine 14.50	X	18.00
Fancy 16.00	8	18.00
Paney	ŏ	8.00
FILLERS-Common 7.00	9	
Medium 9.00	ŏ	10.00
Good 10.50	0	11.00
WRAPPERS—Common 12.00	0	14.00
WRAPPERS-Common 14.00	œ.	16.00
Medlum 17.00	8	20.00
Good 26.00	0	80.00
Fine 82.50	a	87.50
Fra nove 40 00	on.	45.00
SUN-CURED TOBACCO-REORDER	ior	100
	60	4.00
Primings 2.50		6.00
Lugs, common to good 5.00	Q	
Lugs, good to prime 6.00	0	7.00
Short leaf 7.00	ē	9.00
Long leaf 9.00	.00	12.00
Wrappers 12.50	0	26.00
(1) 表现表 示 (2) 表示之际(1) 表示中心实际之外的结构(1) 表示是自己的表示的表示的,是是是是是	15960	950 SA

Lynchburg Tobacco Market.

| Marker | Portice | Porti

Danville Tobacco Market, (As Reported by Dibrell Brothers.)

MISCELLANEOUS MARKETS.

PETERSBURG PEANUT MARKET. (Reported by Rodgers, McCabe and Co.)
PETERSBURG, VA., Sept. 2s.—PEANUTS—
Spanish—Market weak at \$1.00 per bushel. Virginla—Market weak at \$1.00 per bushel. Virslock; machine picked, 2x,636.; shelling stock at 13,6234c.

DRY GOODS MARKET.

NEW YORK, Sopt. 25.—The situation in the dry goods market to-day showed great strength, especially because to the properties of huyers from Chinacental to the presentation of the properties o

NAVAL STORES.

MARINE INTELLIGENCE.

PORT OF RICHMOND, SEPT. 25. 1905.

Steamer Berkeley, Shelly, Norfolk, merchan-lise and passengers, Old Dominion line. Steamer Pecahontas, Graves, Norfolk, mer-handles and passengers, Virginia Navigation Company, Brandon, Harney, Norfolk, merchan Steamer Brandon, Harney, Norfolk, merchan dise and passengers, Old Dominion line.

PORT OF WEST POINT, SEPT. 3, 1993.

ARRIVED,
Steamer Ballimore, Short, Ballimore, passeagers and general cargo. BAILED.

Stoamer Baltimore, Short, Baltimore, passe gers and general cargo.

PORT NEWPORT NEWS, SEPT. 25, 1935. ARRIVED

Schooner Viking, New York,
Schooner Viking, New York,
Schooner Jonathan Sawyer, Pert Amboy,
Steamer Dora, Fort Tampa,
Steamer Biliptiska, Now York,
Schooner Biliptiska, Now York,
Schooner Edith Heett, New York,
Schooner Charles A, Davenport, Providence,
Schooner Margerite, Frovidence,
Barge Hottsville, Providence,
Barge Hattle, Boston,

SALEDD,
Sleamer Dora, Finmoaus tria,
Sleamer La, Savele, Now York,
Steamer Bayport, Hoston,
Harge Hattle, East Boston,
Barge New, Jersey, Providence,

Need of An Optimistic Surgeon. General Thomas H. Hubbard was talking in New York about the advertise-ment for an optimistic surgeon that Lieu-

ing in New York about the advertisement for an optimistic surgeon that Lieutenant Peary inserted in the papers before the departure of his expedition.

General Hubbard subscribed \$20,000 to the expedition; therefore, it is easy to see that he had a profound interest in it. Peary in his advertisement was right," he said. "It is as needful that the expedition's physician be a cheery optimist as that he be a practical surgeon. Optimism and good spirit go far in a voyage like this one. Perhaps it is because there has not been enough optimism and good cheer among men in the past that the north pole has not yet been found. "When it is found an optimist, commanding a band of optimists, will find it, and there will be no such cyclic in that resolute and successful crew as the one who sailed with Peary on an earlier expedition.

"He was, indeed, a cynic. Let me give you an example of his disposition, with Peary one glorious night he paced the deck. Pointing to the sky ablaze with splendid planets Peary said:

"The synic with a grant replied:
"The synic with a grant replied:
"The synic with a grant replied:
"The your exercises.

FOR SALE

City of Lynchburg, Va., 4 Per Cent. Bonds, Due 1938 at 10234 and interest, at which price they yield about 3.85 per cent. on the investment.

BRANCH, CABELL & CO., Richmond, Va 1111 East Main Street, -

We are now in handsome offices in the Mutual Building and are better fixed than ever for caring for your business. Yours very truly,

Capitol Savings Bank,
The Bank That Pays 4 Per Cent.
s. g. FAIRBANKS, President.
RO. M. KENT, JR., Cashler.

Virginia Trust Company

This Company is authorized under its charter to act as Executor and Trustee under wills.

Administrator of Estates. Guardian of Minor Children. Assignee and Receiver.

Registrar and Transfer Agent of Stocks and Bonds. Trustee for the Execution of Trusts of every nature.

JAMES N. BOYD, President. MANN S. QUARLES, Vice-Pres. LEWIS D. AYLETT, Secretary. JOHN H. SOUTHALL, Treas

THE SAVINGS BANK OF RICHMOND.

1117 East Main Street, Next to Hotel Lexington.

THE INSTITUTION FOR THE PEOPLE

PROMPT LIBERAL AND COUR-TEOUS TREATMENT TO ALL Leposits in sums of ONE DOLLAR and the Court of the Court of the Court allowed. Loans made on real estate. Negotiable paper discounted.

R. A. PATTERSON, President,
J. Z. MORRIS, Vice-President,
JAMES M. BALL, Cashler.
Directors—George I. Christian, N. D.
Hargrové, P. Whitlock, H. Theodors
Ellyson, W. H. Zinmermann, B. Alsop,
F. Sitterding, H. Seldon Taylor, O. O.
Owens, John W. Gordon, G. G. Valentline, R. F. Patterson.

THE BANK OF COMMERCE AND TRUSTS.

BANK OF COMMERCE. THE CHURCH HILL BANK, Twenty-fifth and Broad Ctreets

CAPITAL, \$200,000.00

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Prompt, courteous and careful attention given to all business, entrusted to

OLIVER J. SANDS, President. A. R. HOLLADAY, Vice-President. J. D. LECKY, Secretary.

Branch, Cabell & Co. Bankers. RICHMOND, VA.

We offer for sale and recommend to investors Jefferson Realty Corporation First Preferred Five Per Cent. Non Taxable Stock at par and interest; City of Richmond Fours, 1938, at 105% and interest; City of Lynchburg Fours, 1934 and 1938, at 102% and interest.

Get Terms and Rates From The American National Bank.

They may be able to save you some expense in the collecting of your out-of-town business.

THEIR FACILITIES ARE UNSURPRESED.

The State Bank of Virginia
RICHMOND, VA.

CAPITAL AND SURPLUS
JOHN B. ELLETON A STATE OF THE STA

We Can Furnish You A Draft or Letter of Credit any city of importance in the world, ir Foreign Exchange Department ects the wants of all classes. FIRST NATIONAL BANK.

Auto Opens New Fields.

Auto Opens New Fields.

An automobile milk wagon which is runming in Ohlo and doing the work of two
and three horses overy day is one of the
recent developments of the horseless age,
Another is an automobile in the Congo
Free State, whore electricity and cont are
into to be considered as power generators,
and where, therefore, wood was mustered
into service as the only logical fuel. The
wood burning cair weighs at on and has
a maximum speed of 12 miles an hour
Sheet steel wheels with heavy pneumatic
iters are used. The 15-horsepower engine
is inclosed in a bullet-proof hoset, as the
vohicle is to be used in transporting
items. A third novelty in the automobile
business is the arrangement of an enterprising Yaukee for a regular service of
motor camibuses to the pyramids.

CITY BANK OF RICHMOND, VA.

Capital and Surplus - \$500,000

Would be pleased to receive the ac-counts of corporations, firms and individuals. Interest allowed on deposits in Sav

WILLIAM H PALMER President. E. B. ADDISON, Vice-President. J. W. BINTON, Cashlet

Lancaster & Lucke, BANKERS AND BROKERS. RICHMOND, VA.

For sale, the First Preferred Stock of the Jefferson Realty Company, yielding five per cent., free of tax.

Bank of Richmond,

Corner Main and Tenth Streets. Capital. Surplus and Profits, Interest at three per cent. paid in Savings Department, com-pounded semi-annually.

STEAMBOATS.

ld Dominion Steamship Co.

Night Line for Norfolk.

Leave Richmond every evening (foot Ash Street) at 7 P. M., stopping at Newport News on route. Fare £:50 one way, 4:469 round trip, including stateroom barth; meals, 50c. each. Street Care to Steamor's Wharr.

For New York.

Via Night Line Steamers (except Saturday), making connection in Norfolk with Main Line Bhip following day at 7 P. M., also Norfolk and Western ity, at 9 A. M. and 3 P. M., and Chesapeake and Ohle Ry, at 9 A. M. and 4 P. M., making connection daily (except Sunday) at Norfolk with Main Line Ships suiling at 7 F. M.

T. G. BOSWELL, City Ticket Agent, 808 E. Main Street; J. F. MAYER, Agent, Steamer's Wharf; H. B. WALKER, V. F. and T. M., Kew York, N. Y.

Merchants and Miner's Tansportation Co.

Boston, Mass, and Providence, R. I.

Steamers leave Norfolk for Boston Tueeday,
Wednesslay, Friday and Sunday, For Providence Monday, Thursday and Saturday at 5

A. Passengers and freight taken for all New England Points, Tickets on sale at C. and
O. Rwy, and N. and W. Rwy, Offices, and
No. 819 East Main.

Richmond & Petersburg Electric Railway.

Cars leave corner of Seventh and Perry Streets, Manchesier, every hour (on the hour) from 6 A. M. to 10 P. M. Last car 12 midnight, Limited car, 5:45 P. M. daily, except Sunday, Cars leave Petersburg, foot of Sycamore Street, every hour from 6:35 A. M. to 10:35 P. M. Last car II:40 P. M. Limited car 7:15 A. M. daily, except Bunday, All cars from Petersburg connecting Richmond cars.





Scenic Route



2 Hours and 25 Minutes to Norfolk

Sopi. 85-1005.

LEAVE RIGHMOND—EASTHOUND.

LEAVE RIGHMOND—EASTHOUND.

1:15 A. M.—Daily—Local to Newport News and way stations.

5:00 A. M.—Daily—Limited—Arrives Williams—burg 9:56 A. M., Newport News 10:30 A. M., Old Point 1:00 A. M., Nefroik 11:24

4:00 A. M.—Daily—Limited—Arrives Williams—burg 9:56 A. M., Newport News 10:30 P. M., Did Point 1:00 P. M., Nerfolk 5:25 P. M., Drismouth 1:14 A. M., Verillams—burg 1:10 A. M., Portamouth 1:14 A. M., Welliams—burg 1:10 A. M., Portamouth 1:14 A. M., Norfolk 5:25 P. M., Did Point 6:00 P. M., Norfolk 5:25 P. M., Dolly—Local to Old Point.

5:00 P. M.—Daily—Local to Old Point.

7:20 A. M.—Local to Ronceverte; daily to Charlotteville and week days beyond Statistics Connects at Union Station Canada Statistics Connects at Union Station Connects at Connects at Union Station Connects at Union Station Connects at Connects at Union Station Connects at Con

James River Line Local from Clifton Forgs 33 P. M. dally; Gladstone Accom. 8.49 A. M. Ex. Sun.

H, W. FULLER,
Gen'l. Pass. Agt.
C. E. DOYLE, Gon'l. Manager.

Trains Leave Richmond-Northward 4:16 A. M.—Dully—Byrd St. Through.
6:46 A. M.—Daily—Main St. Through.
7:36 A. M.—Week Days—Elba. Ashkad Ac-

7:35 A. M.—Week Days—Bibba. Ashkand Accommodation.
8:40 A. M.—Dally—Byrd St. Through. Local stops.
12:05 neon—Week Days—Byrd St. Through.
4:00 P. M.—Week Days—Byrd St. Fredericks-burg Accommodation.
6:30 P. M.—Dally—Main St. Through.
6:30 P. M.—Dally—Byrd St. Through.
7:31 Ashkand Accommodation.
7:31 Ashkand Accommodation.
7:31 Ashkand Accommodation.
8:32 A. M.—Week Days—Biba. Ashkand Accommodation.
8:32 A. M.—Week Days—Biba. Ashkand Accommodation.
8:32 A. M.—Week Days—Biba. Through.

burg Accommodation.

8:35 A. M. Daily-flyndyst, Through.

1:50 A. M. Week, Days-flynd, Through,

Local Stops.

2:14 P. M. Daily Main St. Through.

5:43 P. M. Week Days-Elbal Ashland Ad-

Stops, 9:60 P. M.—Dally—Main St. Tarough, NOTE—Pullman Sleeping or Parlor Cars on all above trains, except trains arriving Richmond 11:50 A. M. week days, and local accommodations.

Time of arrivals and departures and connections not guaranteed,
tions not gu

Southern Railway

SCHEDULE IN EFFECT MAY 28, 1905. BCHEDULE IN EFFECT MAY S. 1905.

TRAINS LEAVE RICHMOND.

7:00 A. M.—Daily—Local for Charlotte, N. C.

17:30 P. M.—Daily—Limited—Burfer Pulman to Mannish Charlanovat and all the South, with through coach for Chase City, Oxford, Durham and Raleigh.

6:00 P. M.—Ex. Sunday—Chase City Local.

11:30 P. M.—Ex. Sunday—Chase City Local.

P. M., for all the South.

YORK RIVER LINE.

The favorite route to Baitimore and Enatoripoints. Leaves Richmond 4:20 P. M., daily.

except Sunday and Company—Except Sunday.

4:30 P. M.—Except Sunday—For West Point, connecting with steamers for Baitimore and river landings. Steamers call at York-town and Clay Bank Mondaya, Wednesdays and Fridays, and at Gloucester Point, and Allmonds Tuesdays. Thursday and

turdays.
M.—Except Sunday—Local mixed for West Point.
TRAINS ARRIVE RICHMOND.
WM.-From all the 6:53 A. M. and 6:42 P. M.—From all the South, 3:35 P. M.—From Charlotte and Raleigh. 8:40 A. M.—From Chase City and intermediate

St40 A. M.—From Chase City and
stations.

19:25 A. M.—Baltimore and West Point.

10:45 A. M.—Dally—Except Sunday and Monday;
5:10 P. M., Cally, accept SundayFrom West Point.

O. W. WESTBURY, D. P. A., Richmond, Ya.,

S. H. HARDWICK, W. H. TAYLOE,

P. T. M.,

H. B. SPENCER, Gen'l. Mgr.,

Washington, D. C.

LEAVE RICHMOND-DAILY.

9:00 A. M.—NOIRVELEO-LINEY Petersburg.

Waverly A. M.—Subparous far Petersburg.

Waverly M.—OHLOACO EXPRESS. Parlor Car, Broller Service, Petersburg to Lynchburg and Roancke, Puliman Sleepers Roanoke to Columbus, Blusfeld to Clacianati; also Roancke to Columbus, Blusfeld to Clacianati; also Roancke to Roance Petersburg to Lynchburg and Roance to Columbus, Busfeld to Clacianati; also Roance for the Carlo Roance Express Not Roavelle, and Knoxylle to Monphis.

Cafe Dining Gar, Roance Express. For Farmville, Lynchburg and Roance.

Farmville, Lynchburg and Roance.

Farmville Lynchburg and Roance. New York, Fathuring and Washington. Providence, New York, Bellimore and Washington.

For Petersburg. Norther and all stations cast of Petersburg.

Diso P. M.—NEW ORLEANS SHORT LINE.

Pullman Sleepers Richmond to Lynchburg and Roanoke, Petersburg to Beltol, Lynchburg and Roanoke, Petersburg to Bristol, Lynchburg and Chattanogog, Memphis and New Orloans—Cafe Rullman Sleepers Rullman Bristol, Jonebhurg To Chartanooga, Kemphis and New Orlons. Cate Distances, Kemphis and New Orlons. Cate Distances of the State of the St

SEABOARD

Air Line Railway

1-9-1905.

TRAINS LEAVE RICHMOND—DALLY,
9:10 A. M.—Local—For Norlina and Hamlet.
1:10 P. M.—Scaboard Fast Mail—Savannah,
10:00 P. M.—Scaboard Express—Savannah, Jacks
sonville, Atlanta and Southwest.
TRAINS ARRIVE RICHMOND.
6:35 A. M.—From Florida, Atlanta and Southe
west. 4:55 P. M .- From Florida, Atlanta and South-6:50 P. M. Prom Local Points.
H. S. Lizard, W. M. Taylon,
Dist. Pass. Agent. City Ticket Agent

Clyde Steamship Co.'s

Atlantic Coast Line.

TRAINS LEAVE RICHMOND DAILY—BYRDBYRDETIVE SUNDAY, APRIL 18TH.

9:05 A. M.—A. C. L. Express to all points
South.

9:00 A. M.—Petersburg and Norfolk.

19:10 P. M.—Petersburg and N. and W. West.

19:10 P. M.—Detersburg Local.

19:10 P. M.—Detersburg Local.

19:10 P. M.—Petersburg Local.

TRAINS AHRIVE RICHMOND—DAILY.

19:10 A. M.; 11:2 A. M.; 13:33 A. M.; **10:11

A. M.; 11:4 A. M.; 10:33 A. M.; **10:11

P. M.; 11:5 P. M.; 10:5 P. M.; 6:50

P. M.; 11:5 P. M.; 10:5 P. M.; 10:50

*Except Sunday, MISTAL, Obv. Pass, Agt.

W. J. CRAIG, Gen. Pass. Agt.

STEAMBOA'FS.

PHILADELPHIA,

RICHMOND AND NORWOLK LINE,

Freight received and delivered daily at C,
and C, Rwy. Co. a Depot, Seventeenth and
Biroad Streets. H. R. WOODFIN, Solicities
Agent, Va. Nav. Co.'s Wharf, Bockste.